

## Policy and Guidelines for Competitors

The Company believes that competition is the essence of a free and open market and therefore avoids any actions which may prevent, obstruct or discourage potential competitors from entering the markets in which the Company operates in. The Company takes the view that healthy competition encourages product and service innovations in the market place which would increase market standards and ultimately benefit consumers and society at large. In accordance with the Code of Business Conduct approved by the Board of Directors of the Company, the Company will neither engage in any fraudulent act to violate or obtain competitors' trade secrets nor in any infringement of intellectual property or copyright including anti-corruption and anti-bribery for the benefit of the Company's business. Moreover, the Company will not violate legal rights of competitors by any of the Company's actions and decisions which has been stated in the Company's Code of Business Conduct.

### Guidelines for Competitors

- 1) Treat competitors within a fair competition and international principal framework by not entering into agreements with competitors or other business operators that may monopolize or reduce competition in the market.
- 2) Do not fraudulently or inappropriately seek confidential information from or about the competitors
- 3) Do not damage the competitors by groundless slander and accusation
- 4) Do not demand, receive, or pay for any improper benefits in trading with the Company's competitors
- 5) Strictly comply with terms and conditions regarding the competitor

### Competition Practices Report

In 2023, the company had no disputes with competitors.